

Municipal Assessment Agency

2017 Operational Report



Presented to:

MNL, Corner Brook NL

November 2, 2017

By:

Sean Martin, CEO MAA

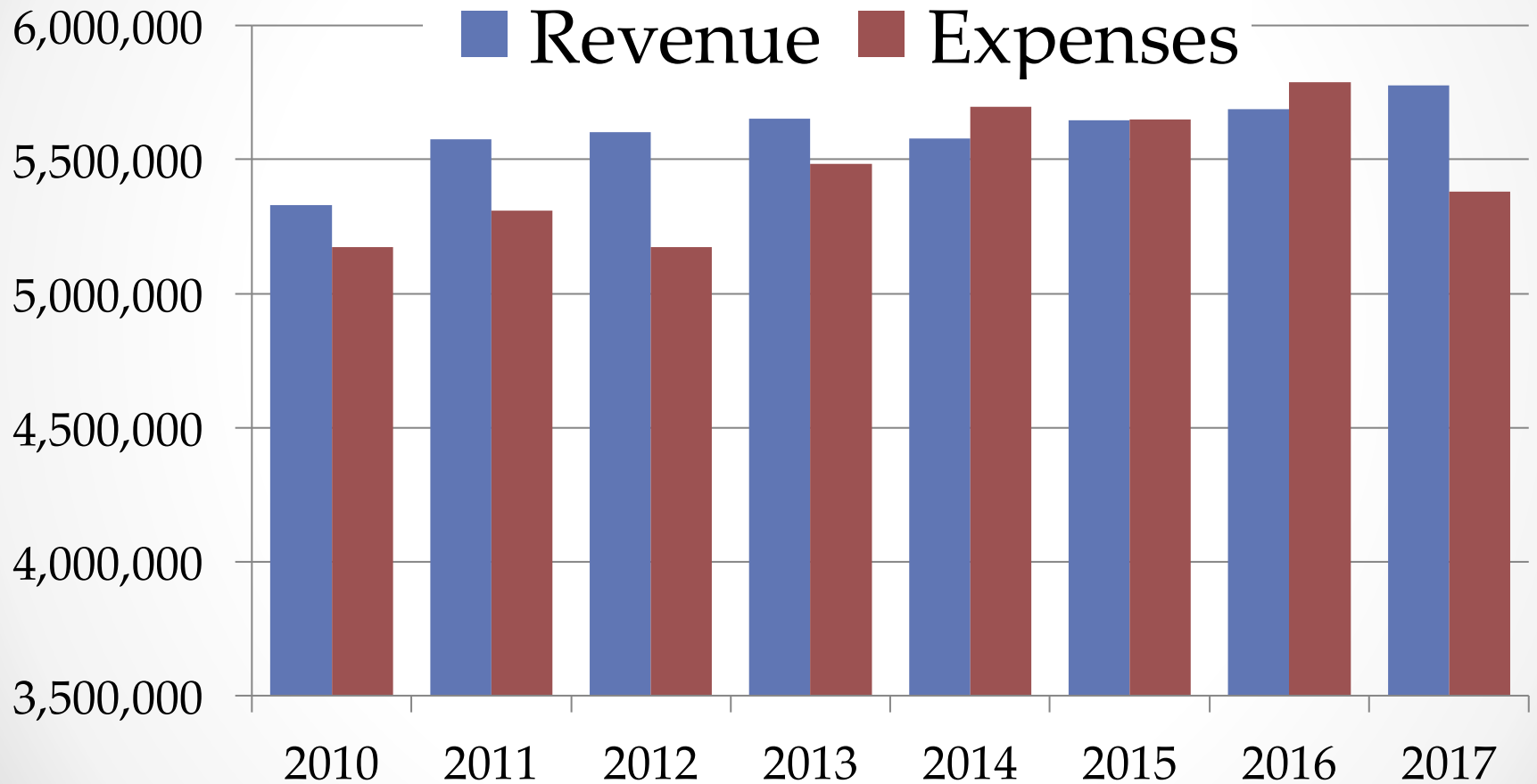
Agenda

- Operations
- Fall Training Program
- Board Elections
- Reassessment Preview
- Questions

Operations

- Financial result for the year
 - \$398,414 surplus
- Increase in total taxable value for Province
 - \$533 million (up from \$300 million last year)
- Site reviews
 - 30,256 completed last year
- Staffing
 - 58 staff (down from 61 last year)

Financial Results



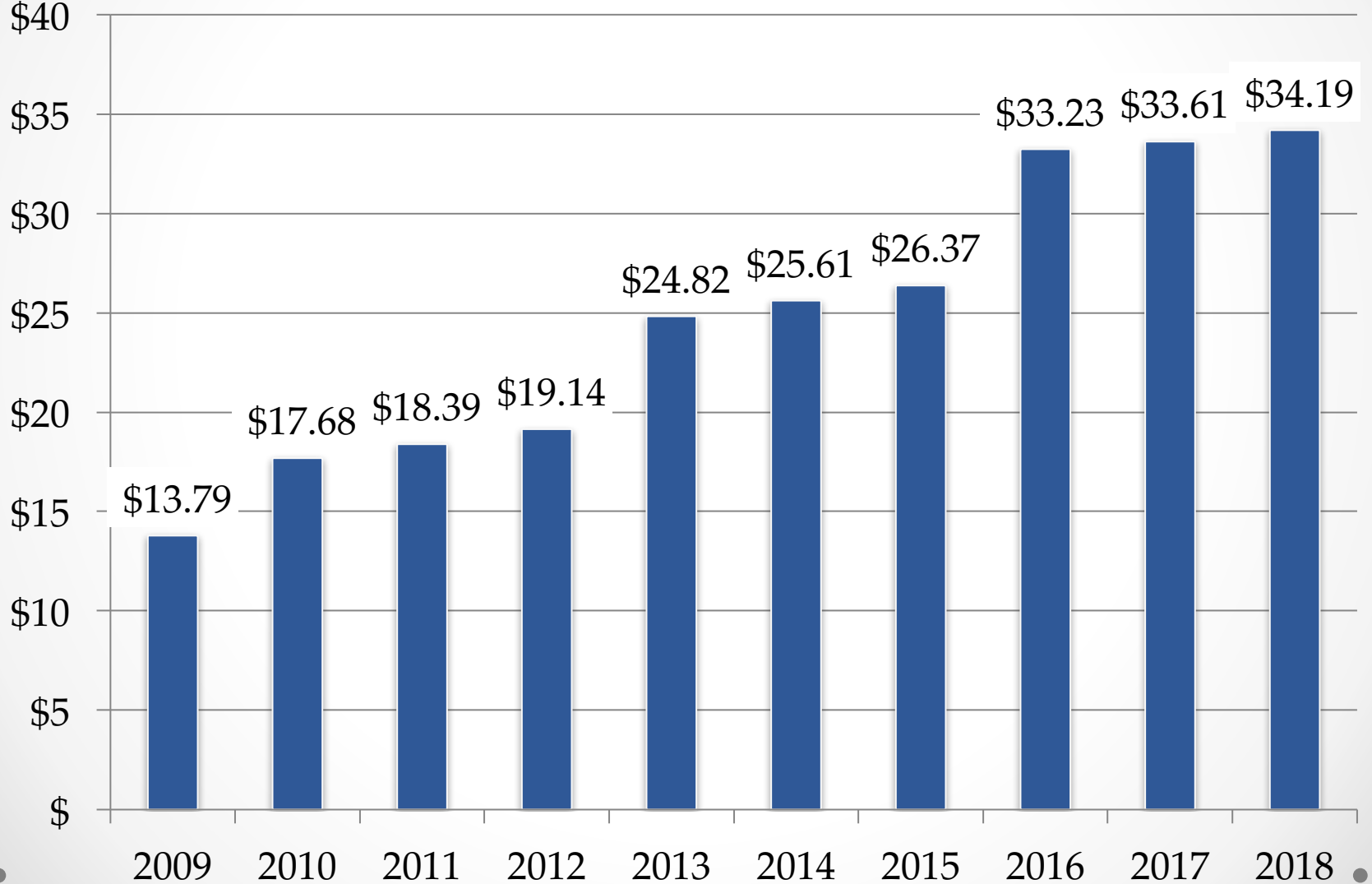
Financial Results

- Surplus \$398,414
 - One time valuation revenue \$60,000
 - Staff Retirements
 - Salary savings \$140,000
 - One time reduction in severance/vacation due to retirements \$140,000
 - Legal costs reduced \$50,000

Total Assessed Value

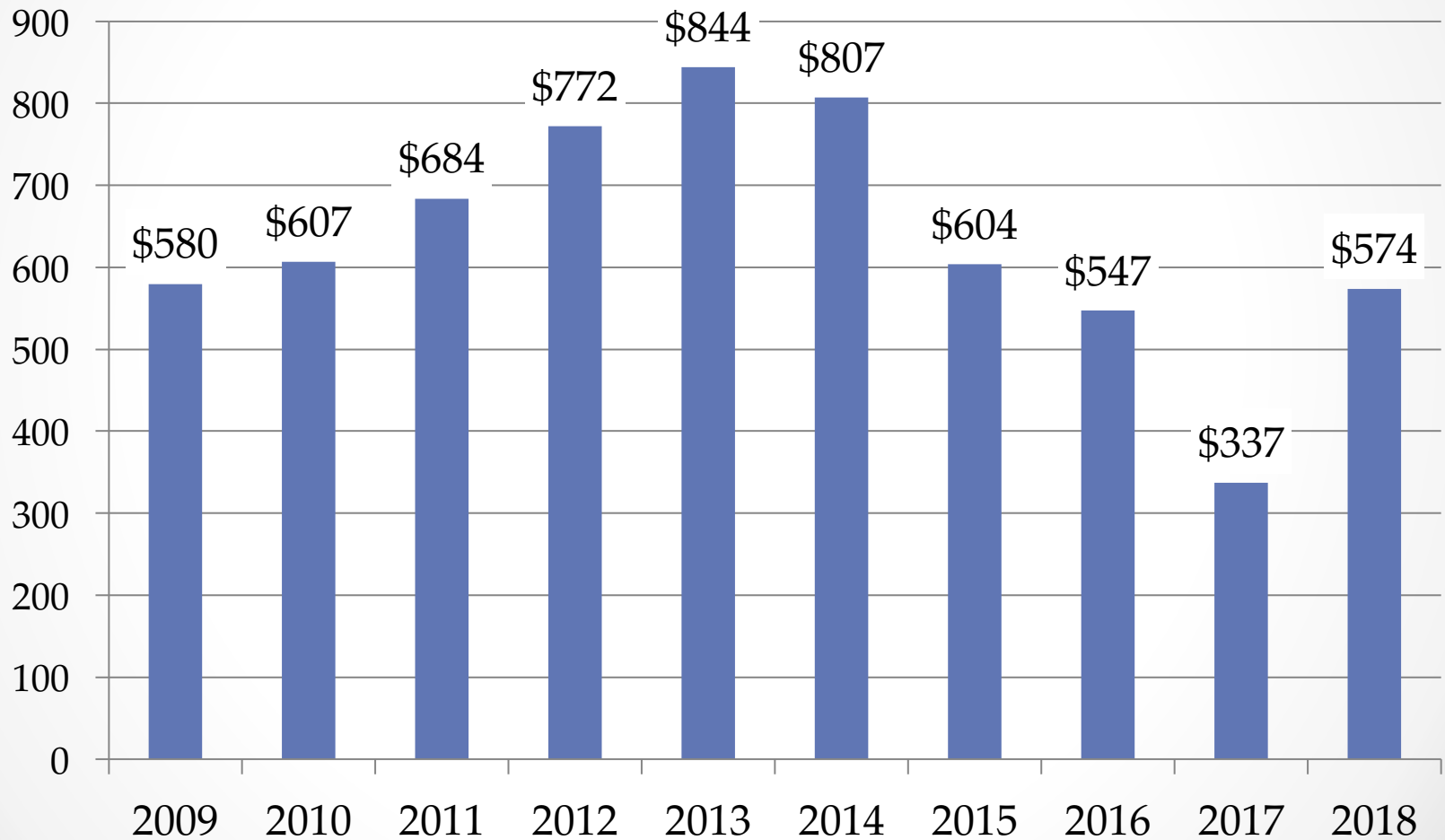
excludes St. John's

Billions



New Construction & Renovation

Millions



Fall Training Program

- Administrator training program
 - Coordinated with PMA and MTDC
 - 3 sessions
 - December 1, St. John's
 - December 7, Corner Brook
 - December 12, Clarenville
- Elected official training
 - Upon request

Board of Directors

- Ten member board
 - Two taxpayers representative
 - PMA representative
 - MNL representative
 - Six elected municipal representatives
 - Elected following the municipal elections
 - Four year term
 - Voting ends December 14, 2017
 - Results announced December 15

Nominees

- Avalon
 - Mayor Betty Moore, Clarke's Beach
 - Councillor Chris Adams, Cupids
 - Councillor Kathy Tetford, Harbour Grace
 - Councillor Bill Antle, Mount Pearl
 - Councillor Sterling Willis, Paradise
 - Councillor Eric Snow, South River
- Eastern
 - Councillor Calvin Rolls, Bonavista
 - Deputy Mayor Kenneth Strang, Lawn
 - Mayor Paul Pike, St. Lawrence
- Urban
 - Councillor Deborah Quilty, Paradise
 - Councillor Peggy Roche, Torbay

Nominees

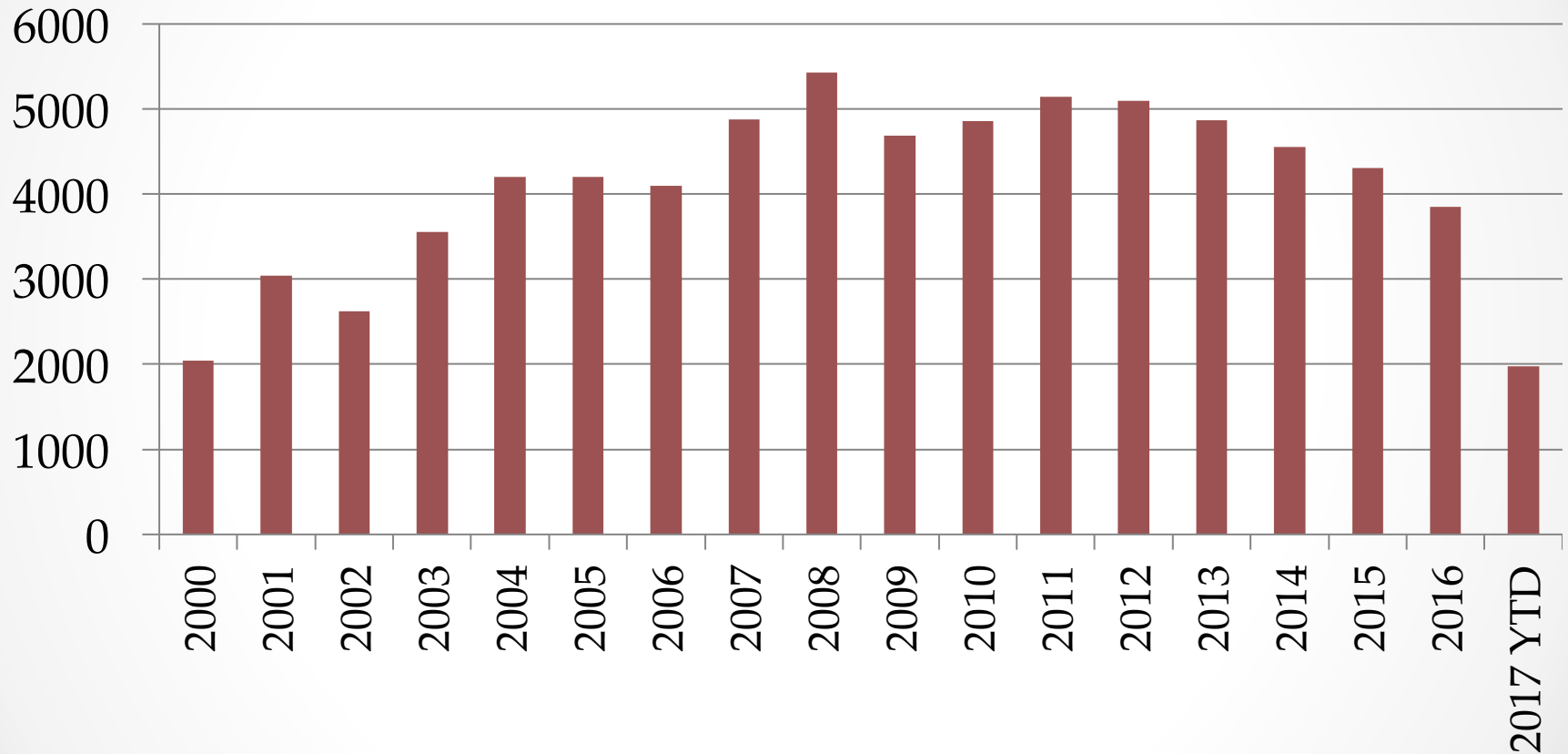
- Central
 - Deputy Mayor Rob Canning, Bishop's Falls
 - Councillor Pat Woodford, Gander
 - Mayor Jason Roberts, Triton
- Western
 - Councillor Tony Buckle, Corner Brook
 - Mayor Dean Ball, Deer Lake
 - Councillor Michael Batt, Stephenville Crossing
 - Mayor Greg Osmond, Woody Point
- Labrador
 - Deputy Mayor Wilson "Wally" Andersen, Happy Valley- Goose Bay
 - Councillor Deborah Barney, L'Anse Au Loup
 - Councillor Gertrude Canning, Wabush

2019 Reassessment

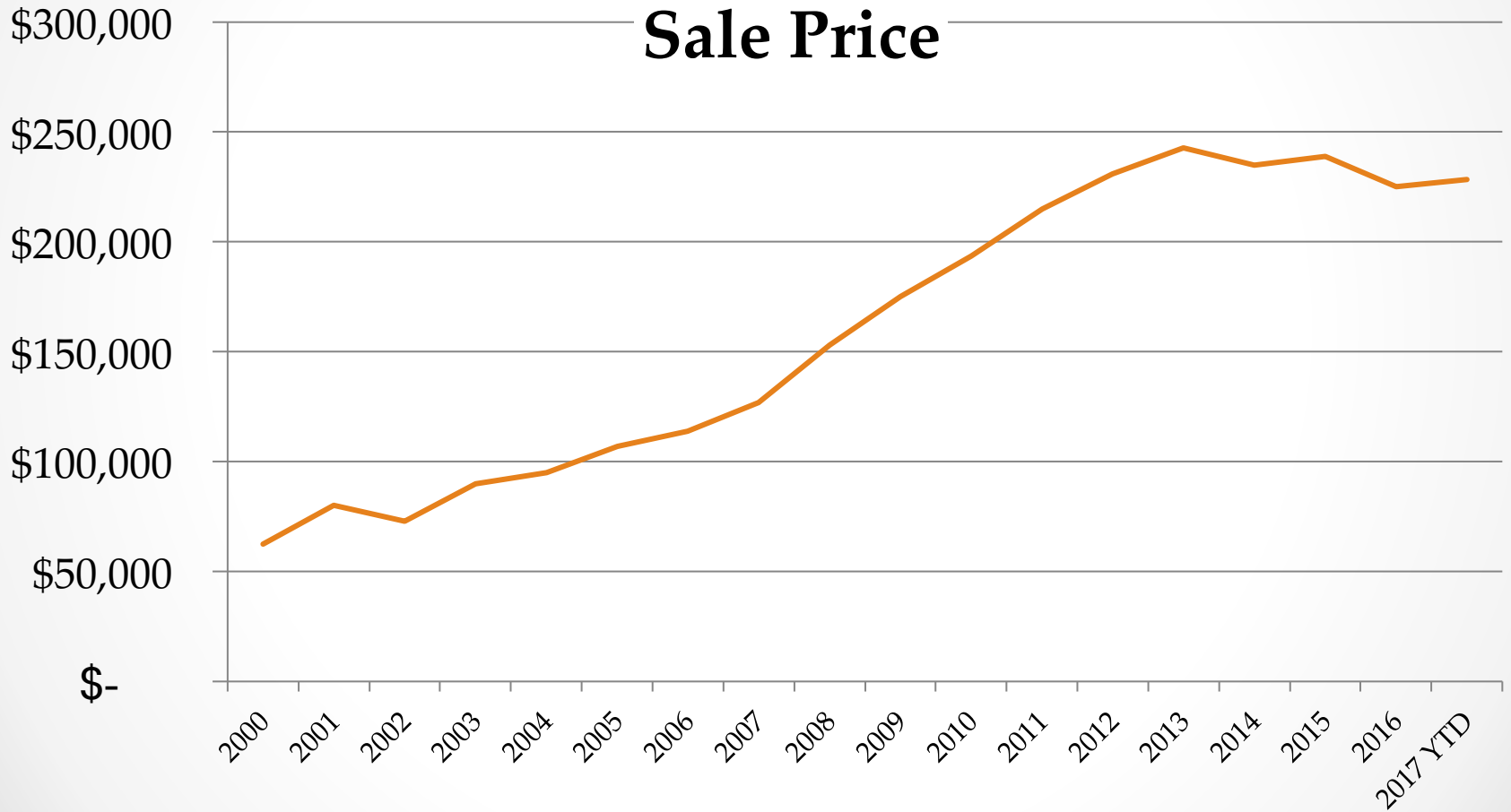
- Scheduled for 2019
- Notices to be delivered in 2018
- Subject to changes in the legislation
- Based on market value of January 1, 2017

Provincial Trend

of Sales



Provincial Trend



Summary

- # of sales down 30% over last year
- Sale prices down 4% for Province since 2014
- Results vary by region

Questions?

- Thank you!